



**2<sup>nd</sup> CONGRESS  
ON FINANCING INFRASTRUCTURE,  
MUNICIPALITIES & SUB-NATIONAL GOVERNMENTS  
IN CENTRAL, EASTERN, SOUTH EASTERN EUROPEAN COUNTRIES,  
RUSSIA and the CIS**

A 2-day Regional Conference and Exhibition

**BUDAPEST**

**Radisson SAS**  
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Budapest

**15 – 16 February 2005**



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## 2<sup>nd</sup> Congress on Financing Infrastructure, Municipalities & Sub-National Governments in Central, Eastern and South Eastern European Countries – Russia & CIS

### Programme

#### **Tuesday 15 February**

- 09.00 - 09.15 Welcome Address  
09.15 - 09.30 Opening comments

#### **Session 1. ENABLING ENVIRONMENT**

- 09.30 – 11.00 *Legal, regulatory and institutional framework for local and sub-national borrowings – Role of Central Governments in controlling sub-national borrowings – Financial risks, insurance and guarantees – Identifying bankable projects, establishing creditworthiness and the increasing role of rating agencies in that context.*
- 11.00 – 11.30 Coffee break and networking in exhibition area

#### **Session 2. MUNICIPAL FINANCE**

- 11.30 – 12.15 *Overview of the finance mechanisms available for local needs: (1) improving revenues by better taxes and fees collections, (2) developing PPP in leasing and concessions related areas, (3) debt financing such as project finance, municipal bond issues, private sector loans and partial guarantees. Main characteristics, pro's and con's, advisory services, etc.*
- 12.15 – 13.00 *The Making Cities Work programme – featuring the main role of USAID in the Region. A detailed presentation of mechanisms available for financing local capital investment needs*
- 13.00 – 14.15 Luncheon hosted by **DEXIA**
- 14.20 – 14.50 *The EU/EBRD Municipal Finance Facility: a long term loan specially designed for small and medium-sized municipalities (SMMs) in EU Accession countries through a financial institution – Objectives, criteria, modus operandi. Stimulating commercial bank lending to SMMs.*
- 14.50 – 15.30 *Development of tailored financing (and refinancing) of local Governments: from medium/long-term finance on the capital markets, syndicated loans, bond issuances to securitization – The evolving role of the banks.*
- 15.30 – 16.00 *Innovations in Municipal Finance and urban developments: Municipal Developments Funds (MDFs) as a financing tool aimed at lending to local Governments for infrastructure investments.*
- 16.00 – 16.30 Coffee break and networking in exhibition area

#### **Session 3. INFRASTRUCTURE FINANCE**

- 16.30 – 17.00 *Bridging gaps in financing infrastructure – the role of the World Bank Group (the views from both IFC and the World Bank)*
- 17.00 – 17.50 *Local Authorities, Sub-National Governments and EU financing of infrastructure – examining the European Union sources of funding (grants and loans) for infrastructure projects in CEE/SEE. Structural and Cohesion Funds, Interreg, Trans-European Transport Network, Phare and ISPA. EIB loans for infrastructure investments*
- 17.50 – 18.00 Concluding remarks
- 18.00 – 19.00 Evening cocktail

#### **Wednesday 16 February**

#### **Session 3. INFRASTRUCTURE FINANCE (continuing)**

- 09.00 – 09.25 *Public infrastructure financing – views, experiences and solutions from investments banks operating in the Region. Role and importance of financial intermediation. Local Government investments and access to markets.*
- 09.25 – 09.50 *Financing core public infrastructure (transport, utilities, power, etc.) – joint operations and collaboration between International Financial Institutions (IFIs) and the private sector.*

#### **Session 4. PUBLIC-PRIVATE PARTNERSHIP**

- 09.50 – 10.10 *Public-Private Partnership for the Urban Environment (PPPUE) – featuring a UNDP facility specially dedicated to assist small and medium-sized Cities.*
- 10.10 – 10.40 Coffee break and networking in exhibition area
- 10.40 – 11.00 *The Public-Private Infrastructure Advisory Facility (PPIAF) – aim, toolkits and best practices.*
- 11.00 – 11.35 *Towards PPPs for large projects undertaken by Local Authorities. Impact of PPP on creditworthiness of Local Authorities – how can the PPP add value to a project: a view from a rating agency. The evolving legal environment.*



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### Session 5. MUNICIPAL / CITY GOVERNANCE AND MANAGEMENT

11.55 – 12.50	<i>Encouraging and assisting Local Authorities (particularly Mayors, Governors and City administrators), regional associations of Cities or Municipalities, etc. in improving their performance and effectiveness: the Urban Governance Initiative (TUGI) of the UNDP. Methodologies and solutions aimed at strengthening the City's overall administration. How IT can contribute to improve 'City governance' implementation and development of e-government mechanisms. Assessment of the needs and financing. Advisory Services and the contribution of the private sector in that respect.</i>
12.50 – 13.00	Concluding remarks
13.00 – 13.30	Farewell drink and end of the Congress

### SPEAKER INVITEES

**Declan Duff,**  
Municipal Fund Department,  
IFC (The World Bank Group), Washington D.C.

**Elisabeth Helander,**  
Director, Regional Policy,  
Directorate for Community Initiatives and Innovative actions,  
European Commission, Brussels

**Alan Anders,**  
Director of Financing Policy,  
City of New York

**Thomas Maier,**  
Director,  
Municipal and Environmental Infrastructure Team,  
EBRD, London

**Samir El Daher,**  
Senior Financial Adviser,  
World Bank, Washington D.C.

**Malory Greene,**  
Acting Head of the Russia, NIS and SEE Unit,  
Centre for Co-operation with Non-Members,  
OECD, Paris

**Inder Sud,**  
Director, International Development Studies,  
Elliott School of International Affairs,  
The George Washington University, Washington D.C.

**Aloyzas Vitkauskas,**  
Managing Director,  
Housing and Urban Development Foundation,  
Lithuania

**Theodore Ivanov,**  
Deputy Director,  
Department for Project Financing,  
Council of Europe Development Bank, Paris

**Alexandra Panehal,**  
Director, Office of Urban Programs,  
USAID, Washington D.C.

**Luis Dodero,**  
Vice President & General Counsel,  
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The World Bank Group, Washington D.C.

**David Clark,**  
Director,  
European Investment Bank, Luxembourg

**Wout Soer,**  
Programme Manager,  
Local Government and Regional Cooperation,  
European Agency for Reconstruction, Belgrade

**Jon Sigurdsson,**  
President and Chief Executive Officer,  
Nordic Investment Bank, Finland

**Hossein Razavi,**  
Director;  
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The World Bank, Washington D.C.

**Ehtisham Hamad,**  
Chief, Public Expenditure Management Division,  
Fiscal Affairs Department,  
International Monetary Fund, Washington D.C.

**Walter Schwimmer,**  
Secretary General,  
Secretariat of Social Charter,  
Council of Europe, Strasbourg